

Francis J Duggan IV
Adrian Tinsley Grant
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1.) The Financial Literacy of College Students

2.) The research question that this project investigates is that:

College students are financially literate

or

College students are not financially literate

3.) The methodology that will be performed to address the research question will be the designing of a survey along with a literature review. This will consist of an IRB approval and a 30 question anonymous and voluntary survey to be distributed in Professor Wolk's classes.

4.) The general significance of the project is to provide for a better understanding of the financial habits of college students. Many students may not have a large amount of income during their college years, but the money they do have may be better spent on investing for their future. Students may not be aware of financial options available to them.

By creating and distributing a survey, a better understanding of where their money is going and how the student can budget the money better to attempt a greater return may be revealed. The average college student graduates with about \$2,200 in credit card debt according to Nellie May, one of the largest providers of student loans. Another objective is not to bombard students with new credit cards, but with ways their money can work for them and keep them away from financial difficulties after college. After doing some research on the topic, I will inform the students about different types of

investments that could help grow their money. Accounts such as 401(k)'s, Roth Ira's, Individual Mutual Fund's, or even an online brokerage account to invest in some stocks may help build their nest egg.

Generation Y is an interesting group for study. Their spending and saving habits require research. The final objective is to provide a better understanding of Gen Y and their financial knowledge.

Francis Duggan
Grant Budgeting

- 1) The first set of monies will be used for books. The books will be a number of different financial books so I may read about different methods of saving money, the benefits, and any information that helps justify my thesis.
- 2.) The second set of monies will be used for photocopying/printing. I will be photocopying different articles and printing out other research that has been done on the financial world including the credit card debt percentages, information on how many students actually invest, etc.
- 3.) The third set of monies will be used for other expenses. This includes documentaries, newspaper articles, or any other informals that I may need some extra money for. I also will be looking for other attempts at research projects such as mine so I may do a comparative analysis on my findings.