



Expect More. Achieve More.

2009-2010 Federal Parent PLUS Loan application

Office Use Only
Date: Appr / Den

Student Information

Student Name: Banner ID:

Student Address:

The FAFSA must be filed by the student & received at BSC before the PLUS Loan processing will begin. Date the student filed the 09/10 FAFSA (mo/yr):

STUDENT SIGNATURE (optional): DATE:

Loan Amount Requested

\$.00 \$.00 \$.00
FALL SPRING TOTAL

Note: Loan amounts are subject to approval. Loans not listed in equal amounts each semester will become two separate loans - a "fall" loan and a "spring" loan and they will be processed individually.

Parent Information

One parent only. Print clearly & complete in full*

Parent Name:

Street Address:

City State Zip

Home telephone#: Email Address:

Parent Social Security #:

Parent Date of Birth:

Are you, the parent, a U.S. Citizen? Yes or No:

If you answered no, indicate Alien Registration Number AND attach documentation of your citizenship. Alien Registration #

Are you, the parent, currently in DEFAULT on a federal education loan, or do you owe a refund on a federal student grant? Yes or No: (if yes, attach documentation)

A Federal Direct PLUS Master Promissory Note (MPN) must be signed once this loan is approved. Visit https://dlenote.ed.gov to complete one online or a paper copy will be mailed to you after approval.

Statement of Educational Purpose

By signing below, I certify that, as required by the Department of Education, I will use any money I receive under this program only for expenses directly related to my son/daughter's education at Bridgewater State College.

Parent's signature (required): Date:

*Incomplete applications will be returned & processing of this loan will be delayed

Complete reverse side

A. Parent Choice Upon Denial of PLUS Loan

Your eligibility for a Federal Direct PLUS Loan is based on the student's cost of attendance at Bridgewater State College (minus any other aid received) and a credit check process. If the PLUS loan is denied based on the credit check, please choose one of the following options: (failure to do so will default to Option 3):

_____ **Option 1.** I will appeal the credit decision *or* I will obtain a credit eligible endorser within two weeks of the denial and will notify the Financial Aid Office of the outcome.

_____ **Option 2.** I am unable/not willing to obtain a credit eligible endorser. Cancel the PLUS Loan and offer my son/daughter a Federal Unsubsidized Loan for the following amount:

\$_____. (Note: additional Unsubsidized Direct Loan eligibility is limited to up to \$6,000/year for freshmen/sophomores and up to \$7,000/year for juniors/seniors)

_____ **Option 3.** Cancel my PLUS Loan request. No further action is required.

B. Title IV Authorization

The U.S. Department of Education has determined that proceeds from Title IV aid (aid funded by the federal government, including the Federal PLUS Loan) must be applied to mandatory charges on the student's bill in order to help meet educational expenses. The PLUS loan can only be used to pay for **non-**mandatory expenses (a book advance, health insurance, dorm damage, flex points, flight fees, lost ID fee, etc.) if you, the PLUS borrower, give written permission allowing BSC to use the funds for these expenses. We recommend that you give this authorization, however, it is not required.

*By signing below, I authorize Bridgewater State College to use the PLUS loan to pay for **non-**mandatory charges.*

PARENT BORROWER SIGNATURE: _____ DATE: _____

C. Authorization of Release of Excess Funds

If the amount of the PLUS Loan exceeds the mandatory charges (and non-mandatory charges if signed above), you or the student will receive the excess in a refund. If the amount of the loan does not exceed the bill, there will not be a refund.

We recommend that you authorize the release of funds to the student in order to avoid delays in refunding the amount of the loan. If the refund will be made to the student, we urge you and your student to discuss the proper disposition of the funds. To authorize this release of funds to the student, sign below. If you do not sign below, the excess funds will be mailed directly to you, the parent.

By signing below, I authorize the release of excess Federal Direct PLUS Loan funds, if any, to the student.

PARENT BORROWER SIGNATURE: _____ DATE: _____

Please return form to:

*The Financial Aid Office, Bridgewater State College
Tillinghast Hall, Room 100; Bridgewater, Ma 02325
508.531.1341 (phone) 508.531.1728 (fax)*